



Insurer

Profile



Name: Blue Cross and Blue Shield of Florida, Inc. d/b/a Florida Blue

Prepared by: Jim Lewis

, pursuant to Executive Order 15-99

{Insurer/HMO/PPO} Insurer

Website:

www.floridablue.com

Florida Certificate of Authority Approval Date: July 1, 1980

	Notes	2006	2007	2008	2009	2010	2011	2012	2013	2014
Financial Data:										
Total Premium Revenue Collected	(1)	4,954,651,048	5,979,310,405	6,392,377,020	6,172,078,269	6,067,828,590	6,121,904,056	6,552,458,983	6,830,903,032	8,096,439,070
Total Revenue collected from Medicaid	(1)	0	0	0	0	0	0	0	0	0
Total Revenue collected from Medicare	(1)	2,400,302	10,254,577	85,463,064	150,854,226	217,847,731	186,003,410	409,320,993	511,935,753	638,436,241
Total Revenue collected from the State Group Insurance plan	(1)(2)	0	0	0	0	0	0	0	0	0
Total Revenue collected from the Florida Healthy Kids program	(1)	5,061,470	23,071,745	21,574,724	4,890,983	6,651,545	6,126,208	4,924,502	0	0
Total Revenue collected from private policy holders	(1)(2)	3,565,468,909	4,408,456,335	4,630,913,177	4,380,870,437	4,159,600,862	4,113,113,126	4,268,190,772	4,424,007,441	5,375,370,943
Total Revenue collected from other sources	(1)(2)	1,394,647,551	1,549,445,681	1,666,844,122	1,642,209,109	1,690,121,151	1,823,948,901	1,882,262,328	1,906,018,745	2,088,627,793
Total Expenses	(1)(2)	4,959,692,376	6,068,808,041	6,358,594,085	6,251,208,560	5,805,831,568	6,078,580,625	6,496,193,026	6,863,558,124	8,095,375,168
Expenses attributed to administrative costs	(1)(2)	561,474,054	702,568,303	722,362,891	679,267,028	715,986,188	748,417,767	786,505,500	794,803,414	1,059,163,046
Total Profit Margin (%)	(1)	0.2%	-1.3%	0.7%	-1.2%	4.4%	0.8%	1.0%	-0.3%	0.1%
Book of Business:										
Total number of insured or subscribers	(1)(3)	1,707,753	1,812,712	1,737,977	1,733,321	1,604,252	1,614,159	1,659,938	1,664,443	1,771,510
Total number with the Medicaid program	(1)(3)	0	0	0	0	0	0	0	0	0
Total number with the Medicare program	(1)(3)	256	1,652	9,507	16,937	21,688	19,436	47,934	63,016	76,430
Total number with the State Group Insurance program	(1)(3)	0	0	0	0	0	0	0	0	0
Total number with the Florida Healthy Kids program	(1)(3)	13,758	15,661	2,402	2,466	2,411	2,602	0	0	0
Average age of insured or subscribers	(4)	45	45	45	46	46	46	46	47	47
Percentage of insured or subscribers who are male	(4)	47	47	47	46	46	46	46	46	46
Percentage of insured or subscribers who are female	(4)	53	53	53	54	54	54	54	54	54
Medicaid Contracts:		0	0	0	0	0	0	0	0	0
Number of acute care hospital contracts for inpatient and outpatient services		0	0	0	0	0	0	0	0	0
Number of individuals covered by the Medicaid contracts		0	0	0	0	0	0	0	0	0
Average volume-weighted inpatient rate (as % of Medicaid fee schedule)		0	0	0	0	0	0	0	0	0
Region 1		0	0	0	0	0	0	0	0	0
Region 2		0	0	0	0	0	0	0	0	0
Region 3		0	0	0	0	0	0	0	0	0
Region 4		0	0	0	0	0	0	0	0	0
Region 5		0	0	0	0	0	0	0	0	0
Region 6		0	0	0	0	0	0	0	0	0
Region 7		0	0	0	0	0	0	0	0	0
Region 8		0	0	0	0	0	0	0	0	0
Region 9		0	0	0	0	0	0	0	0	0
Region 10		0	0	0	0	0	0	0	0	0
Region 11		0	0	0	0	0	0	0	0	0
Average volume-weighted outpatient rate (as % of Medicaid fee schedule)		0	0	0	0	0	0	0	0	0
Region 1		0	0	0	0	0	0	0	0	0
Region 2		0	0	0	0	0	0	0	0	0
Region 3		0	0	0	0	0	0	0	0	0
Region 4		0	0	0	0	0	0	0	0	0
Region 5		0	0	0	0	0	0	0	0	0
Region 6		0	0	0	0	0	0	0	0	0
Region 7		0	0	0	0	0	0	0	0	0
Region 8		0	0	0	0	0	0	0	0	0
Region 9		0	0	0	0	0	0	0	0	0

Region 10	0	0	0	0	0	0	0	0	0
Region 11	0	0	0	0	0	0	0	0	0

Quality Measures									
Are Healthcare Effectiveness Data and Information Set (HEDIS) Measures available?				X	Yes				No
Are Preventable Hospitalization measures available? (5)				X	Yes				No
Are Preventable Emergency Department visit measures available? (5)				X	Yes				No

	2006	2007	2008	2009	2010	2011	2012	2013	2014
Salaries and Benefits									
Full Time Employees									
Executive Management (6)	4,410,495	4,705,202	4,219,731	4,450,257	4,462,149	4,842,787	4,804,231	4,727,714	4,708,999
Governmental Affairs/Lobbyists (including legal counsel) (6)	1,697,254	1,847,854	1,856,452	1,878,748	1,680,449	1,563,285	1,572,726	2,177,337	2,080,641
Other (6)	337,321,970	364,590,809	352,455,372	341,039,410	311,678,621	325,643,765	346,540,156	368,903,006	388,879,835
Highest Salary (6)	890,000	936,974	874,258	944,169	911,489	900,000	975,000	996,154	1,000,000
Executive Compensation Packages (7)	17,731,998	20,233,809	18,460,064	15,251,128	19,737,732	24,688,677	31,726,911	28,800,403	24,295,701

(1) The form has been completed using information included in the Annual Statements of Blue Cross and Blue Shield of Florida, Inc. (BCBSF) for the respective years and, therefore, has been prepared on a statutory basis of accounting. All information with this reference can be traced or derived from amounts included in the Annual Statements, pages 4, 7, and 30. This information is filed as BCBSF's quarterly and annual reporting to the Florida Office of Insurance Regulation. Total Profit Margin percentage is calculated as Net Underwriting Gain or Loss (Line 24) divided by Total Revenues (Line 8) as reflected in the Annual Statement Statement of Revenue and Expenses.

(2) As the form has been completed in accordance with statutory accounting, fees received from self insured plans are not considered premium or other revenue and, instead, are treated as a reimbursement of administrative expenses. As a result, fees received from all self insured groups, including any fees from the State of Florida Group Self Insured Plan and other groups which are self insured, are not reflected as revenue in this form. Total Revenue collected from private policy holders includes revenue received from fully insured governmental groups. Total Revenue Collected from Other Sources for BCBSF is reported as the revenues received from the Federal Employees Health Benefit Plan.

(3) Medicare membership is reported for Medicare Advantage and Part D. The response to the request for data on insured or subscribers has been completed with total membership data on a statutory basis and therefore, excludes BCBSF's customers with self insured funding arrangements. If BCBSF had included those covered under self insured arrangements to determine total covered individuals, the membership amounts would be higher.

(4) The responses have been derived based on internal actuarial data.

(5) Certain, limited measures for certain years are available for preventable hospitalization and emergency department visits.

(6) The salaries and benefits section has been prepared to include salaries based strictly on payroll and other internal records and does not include employee benefits for the years presented. An estimated benefits load of 20% should be added to these costs to derive an estimated average amount for total salaries and benefits. The employees of BCBSF perform administrative functions for BCBSF, Health Options, Inc. (HOI) and other affiliates. The salary costs in this section of the Commission form are prior to the allocation of salary costs to HOI and other affiliates. The amounts in the Financial Data section are after allocation of these amounts, consistent with statutory accounting.

(7) The executive compensation packages represent total compensation as reported to the Florida Office of Insurance Regulation.